

# PEAK HOME OWNERSHIP PROGRAM

## INNOVATIVE NEW PROGRAM HELPS 65 CALGARY FAMILIES ACHIEVE HOME OWNERSHIP

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**PICTURED** Dignitaries including Trico Homes CEO, Wayne Chiu; Ward 12 Alderman Ric McIver; Calgary Fort MLA Wayne Cao; Habitat for Humanity Family Services Manager Lisa Clement; Habitat for Humanity Board Chair Andrew Robertson; and Trico Homes vice-president, Corporate and Community Affairs, Richard Gottfried; with Calgary fire fighters and nurses at the launch of Peak Home Ownership Program.

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**PICTURED BELOW** Deputy Mayor Jim Stevenson; Habitat for Humanity Calgary Chair Andrew Robertson; Alberta Housing and Urban Affairs Minister Jonathan Denis; Trico Homes CEO Wayne Chiu; and MLA Calgary-Mackay Teresea Woo-Paw open the doors to home ownership at the launch of the Peak Home Ownership Program



Habitat for Humanity Calgary launched an innovative new housing program that will bring the dream of home ownership to reality for 65 Calgary families. Habitat for Humanity Calgary Board Chair Andrew Robertson, Alberta Housing and Urban Affairs Minister Jonathan Denis, Calgary-Mackay MLA Teresa Woo-Paw, Calgary Deputy Mayor Jim Stevenson and Trico Homes Chief

Executive Officer Wayne Chiu “opened the doors to home ownership” at a special ceremony at Milano, a 212-unit condominium project now under construction in Panorama Hills.

“This is a very special day and a proud day for us at Habitat for Humanity Calgary,” says Robertson. “Helping people realize the dream of home ownership is what Habitat is all about and through the collaboration of all the partners we will help dozens of Calgary families attain home ownership.”

Alberta Housing and Urban Affairs is contributing almost \$2.7 million and the Trico Charitable Foundation is donating \$815 thousand to fund the program. The program will provide qualified applicants up to \$56,000 in equity financing and mortgage assistance.

“Alberta’s economy is picking up speed, and sufficient affordable housing in all communities is essential to our continued growth and prosperity,” says Denis. “It is why governments, not-for-profits and the private sector are working together to reduce barriers to home ownership and make simple, decent and affordable housing achievable for moderate-income Albertans.”

PEAK is an acronym for Public, Essential and Key workforce, which is the program’s core applicant base. This represents a broad swath of middle-income families that, without a hand-up, may never be able to afford their own home. Trico Homes estimates well over 25,000 Calgary families would qualify for the program. “These are the people who help make Calgary such a great place to live,” says Chiu, who is also a chair of the Trico Charitable Foundation. “We have been working for over three

years to bring this program to reality and we are certain there will be huge interest from many Calgarians.” The program is designed for families with a household income between \$34,000 and \$ 72,000.

**PEAK Home Ownership Program, qualification details and an application form are available on the Habitat for Humanity Calgary Web site at [peakcalgary.ca](http://peakcalgary.ca)**