



Homes-Extra

NEW HOMES & CONDOS

Trico opens doors on housing program

The doors to homeownership opened for middle-income workers in a variety of industries and skill sets this week with the launch of the PEAK Home Ownership Program.

PEAK, spearheaded by Trico Homes through the Trico Charitable Foundation, is an acronym for Public, Essential And Key workers and will provide a financial hand up to hard-working Calgarians who need assistance in qualifying for a mortgage.

That includes public-sector employees at the civic, provincial and federal levels, essential workers in teaching, health care and social services professionals, and key wage earners employed as artists, trades people, non-profit sector workers, service industry workers and journalists.

The program will provide qualified applicants with up to \$56,000 in equity financing and mortgage assistance to purchase one of 65 units at Trico's 212-condominium project, Milano, in Panorama Hills.

The Calgary Habitat for Humanity Society will administer the project with a donation of \$815,000 from the Trico Charitable Foundation for the down payment component of the program.

Alberta Housing and Urban Affairs is contributing about \$2.7 million to assist with purchasing costs of each unit (between \$28,000 and \$33,000, repayable upon sale) and as a five-year mortgage subsidy.

PEAK was envisioned 3 ½ years ago by Trico's Richard Gotfried, vice-president of corporate and community relations and fits perfectly within Trico's corporate philosophy, said company founder/CEO and Trico Charitable Foundation director, Wayne Chiu.

"At Trico Homes our corporate mission is to enhance our customers' lives while enriching the community,"



Myke Thomas

EDITOR

said Chiu.

"We believe strongly in corporate social responsibility and the co-development of the PEAK Home Ownership Program is just another way for us to give back to the communities in which we build.

"This is the first opportunity for dozens of educated, skilled, career-minded, middle income Calgarians to realize the dream of home ownership."

The Calgary Habitat for Humanity Society will receive applications on a "first come, first served" basis, pre-approving eligibility requirements, determined by the following criteria:

An applicant's gross family income being within specified ranges; need in terms of size of the condominium (one-, two- and three-bedroom units are available), and; financial and credit worthiness — applicants are subject to credit pre-approval and the ability to obtain a market mortgage and insurance through assistance provided by the PEAK program.

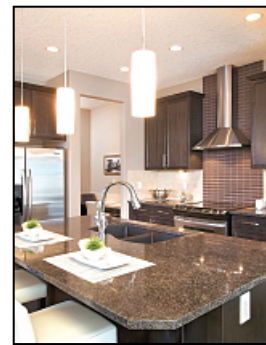
All homes purchased through the program must be principal residences of approved applicants and may not be used as investment or revenue properties.

PEAK includes a wide group of middle-income families that, without a hand up — not a handout — may never have the opportunity to purchase a home.

"It is our vision to support and assist with the funding of 1,000 PEAK home ownership families over the next 10 years in a variety of housing types," he said.

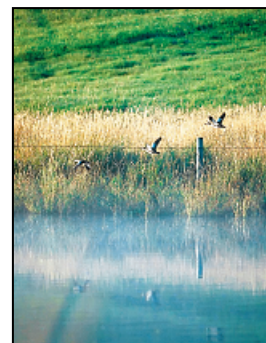
Complete information and qualification details are available at www.habitatcalgary.ca

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MORRISON HOMES PAGE 4

The Westport is a brand new, open concept floor plan from this award-winning builder, featuring chocolate brown hardwood and upscale appointments throughout.



WILLOW CREEK PAGE 20

Ten Peaks Capital Group is taking luxury living to new heights in Bears paw, where sprawling, two-acre home sites and custom estates meet natural beauty.



REID BUILT HOMES PAGE 38

Style, comfort and value — SyNergy has it all in the Airdrie community of King's Heights, minutes from amenities and greenspace.

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