



For Immediate Release

Peak Home Ownership Program Innovative New Program Helps 65 Calgary Families Achieve Home Ownership

May 14, CALGARY, Alberta – Habitat for Humanity Calgary today launched an innovative new housing program that will bring the dream of home ownership to reality for 65 Calgary families. Habitat for Humanity Calgary Board Chair, Andrew Robertson, Alberta Housing and Urban Affairs Minister, Jonathan Denis, Calgary-Mackay MLA Teresa Woo-Paw, Calgary Deputy Mayor, Jim Stevenson and Trico Homes Chief Executive Officer, Wayne Chiu ‘*opened the doors to home ownership*’ at a special ceremony at Milano, a 212 unit condominium project now under construction in Panorama Hills.

“This is a very special day and a proud day for us at Habitat for Humanity Calgary,” says Mr. Robertson. “Helping people realize the dream of home ownership is what Habitat is all about and through the collaboration of all the partners we will help dozens of Calgary families attain home ownership.” Alberta Housing and Urban Affairs is contributing almost \$2.7 million and Trico Charitable Foundation is donating \$815 thousand to fund the program. The program will provide qualified applicants up to \$56,000.00 in equity financing and mortgage assistance.

“Alberta’s economy is picking up speed, and sufficient affordable housing in all communities is essential to our continued growth and prosperity,” says Jonathan Denis, Minister of Housing and Urban Affairs. “It is why governments, not-for-profits and the private sector are working together to reduce barriers to home ownership and make simple, decent and affordable housing achievable for moderate income Albertans.”

PEAK is an acronym for **PUBLIC, ESSENTIAL AND KEY** workforce, which is Habitat’s core applicant base. This represents a broad swath of middle-income families that without a hand-up may never be able to afford their own home. Trico Homes estimates well over 25,000 Calgary families would qualify for the program. “These are the people who help make Calgary such a great place to live,” says Trico Homes Chief Executive Officer and founder and Chair of the Trico Charitable Foundation Wayne Chiu. “We have been working for over three years to bring this program to reality and we are certain there will be huge interest from many Calgarians.” The program is designed for families with a household income between \$34,000-\$72,000.

Further details about the PEAK Home Ownership Program as well as qualification details and an application form are available at www.peakcalgary.ca

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